

Direct Support Organizations (DSO) Committee Minutes
Trustee Thomas Dortch, Chair
Thursday, March 4, 2021

Chair Thomas Dortch called the meeting to order. Trustees Kristin Harper, Dave Lawrence, Kelvin Lawson, and Kenward Stone were present. A quorum was established. Two action items and several informational items were presented to the DSO Committee.

Approval of December 2, 2020, DSO Committee Meeting Minutes

Trustee Lawrence motioned for approval; seconded by Trustee Lawson. The motion passed, unanimously.

Consideration of Approval of DSO Board Members

FAMU Foundation Board of Directors

In accordance with FAMU Board of Trustees (BOT) Policy Number 2018-01, the FAMU Foundation submitted the names, listed below, of two newly elected Directors and four Directors who were re-elected to the Board due to their four-year terms that expired on December 31, 2020.

Newly Elected to the Board

Mrs. Angela Adderley
Mr. Freddie Raines

Re-Elected to the Board

Dr. John Green
Mrs. Monica Williams Harris
Ms. Erica Hill
Mrs. Lisa LaBoo

A motion was made to recommend these appointments to the FAMU BOT for approval. Trustee Harper motioned for approval; seconded by Trustee Lawson. The motion passed, unanimously.

Shawnta Friday-Stroud, Ph.D., provided updates on Divisional Activities

A. FY 2020-21 University Advancement

- As of February 12, the University had raised over \$8.6M, which is 112% of the \$7.7M goal.
- As of February 26, the University was just over \$9M and climbing!
- Giving Tuesday 2020 raised \$73,917.50, a 17% increase over 2019
- The 2nd Annual 1887 Strikes Day of Giving will be held on March 25-26.
 - FAMU students have taken on the challenge of giving \$18.87 and President Larry Robinson, Ph.D., will match the students' giving.
 - Trustee Michael Dubose announced that he and his family will provide a \$20,000 match, which will go toward their \$100K endowed scholarship to the University. These are continued contributions from the Dubose Family.
 - Trustees were asked to consider serving as match-donors.
 - Trustee Dortch committed an additional \$5,000 for his scholarships.

- The 2018-2019/2019-2020 Report was provided.
- The Committee received a snapshot of giving by alumni, faculty and staff, friends, corporations, and foundations.

B. DSO Update

1. FAMU Foundation

- The Investment Portfolio balance as of December 31, 2020, is over \$142M.
- The Endowment balance as of December 31, 2020, is over \$106M.
- The Spring 2021 FAMU Foundation Board of Directors Meeting will be held virtually on May 19-20.

2. FAMU National Alumni Association (NAA)

- On February 5, at Bragg Memorial Stadium, FAMU NAA President Col. Gregory Clark hosted a FAMU NAA President's Award for Leadership and Community Service Ceremony.
 - Awards were presented to President Larry Robinson, Ph.D.; Cynthia M. Harris, Ph.D.; Shawnta Friday-Stroud, Ph.D., and the FAMU Foundation; Ms. Tanya Tatum and FAMU Health Services; and Mrs. Carmen Cummings Martin, Assistant Vice President, University Engagement and Alumni Affairs.
 - Awards were also presented to invaluable frontline medical and military staff, and corporate partners.
- FAMU Day at the Capitol will be held on April 1, on the Zoom platform.
- The FAMU NAA's Annual Convention will be held virtually on May 15.

3. FAMU Rattler Boosters

- The Virtual Kickoff Fundraiser was held on February 6, via Facebook Live, Instagram, Zoom, and Twitter.
- The FAMU Rattler Boosters have contributed over fifty percent of the dollars in donations and pledges for the Galimore-Powell Fieldhouse roof replacement project.
- To better align with the goals of supporting the Athletics Department, the FAMU Rattler Boosters has assembled a committee to discuss several changes including the Bylaws to align with the Athletics Department more closely.

With there being no further business, the meeting adjourned.