

Florida Agricultural and Mechanical University

Board of Trustees



Budget and Finance Committee Workshop

Grand Ballroom

May 05, 2014

Time: 8:30 A.M. – 4:00 P.M.

1.0 Call to Order

2.0 Introductory Remarks - Trustee Montgomery

3.0 Discussion on the Committee's vision and direction in issues such as tuition increases, fee increases, budget deficits, salaries, and other budget and financing issues. - Committee

4.0 Financial Status of the University - Update from March Meeting – University Staff

5.0 BOG Overview and Updates - Performance-based budgeting update, outlook for fixed capital outlay funding, etc. – BOG Staff

6.0 Overview of the Budget Workbook and Overview of FAMU Operating Budgeting Process - University Staff

7.0 FY 2014-15 E&G Operating Budget – University Staff

7.1 Impact of 2014 legislation on Operating Budget

7.2 Current Strategic Priorities

7.3 Uncommitted Balances

7.4 Impact of Enrollment Decline

7.5 Comparison of FY 13-14 and FY 2014-15 Projected Revenues

7.6 Special FY 2014-15 requests

- 7.6.1 New Veterans Affairs Office
- 7.6.2 Colleges of Pharmacy and Engineering Salary Equity Adjustments
- 7.6.3 Investment for Retention/Graduation
- 7.7 Draft Proposed FY 2014-15 Operating Budget

8.0 FY 2014-15 NON-E&G Operating Budget – University Staff

- 8.1 Auxiliaries
 - 8.1.1 Definition and Uses
 - 8.1.2 Uncommitted Balances
 - 8.1.3 Draft Proposed FY 2014-15 Operating Budgets

8.2 Athletics Budget and Finances

8.3 Direct Support Organizations Budgets

9.0 Capital Budget – Resources and Requirements – University Staff

- 9.1 Requirements - Deferred Maintenance, CIP Projects, New Student Housing, Parking, Dining Services, Football Stadium/Facilities – over \$300 million in capital investments
- 9.2 Possible Resources - PECO, Bonds through the State, Donations, Naming Opportunities, Public/Private/Partnerships

10.0 General Question and Answer Session

11.0 Concluding Remarks - Trustee Montgomery