



Athletics Budget Update

August 16, 2019

PRESENTED BY

Richard Schweigert, Interim Vice President for Finance and Administration/CFO

Joyce Ingram, Associate Vice President

Chief Human Resources and Diversity Officer

Florida Agricultural and Mechanical University



FY2018-2019

Athletics Budget Review as of June 2, 2019

**Florida A&M University
Athletics Division
June 2, 2019**

Revenues:	Budgeted	2018-2019 Collected					
	9,828,653	7,859,334	80%				
Breakdown of Revenues Collected:	Budgeted	Actual	Projections	%	Account		
	3,920,000	3,897,578	22,422	99.43%	601000	Fees	
	620,000	533,905	-	86.11%	602130	Football Gate Receipts	
	250,000	275,000	-	110.00%	602131	Game Guarantees	
	662,000	809,000	-	122.21%	602131	Other Game Guarantees	
	100,000	132,766	-	132.77%	602132	Athletic Concession Sales	
	6,000	19,446	-	324.10%	602133	Athletic Program Sales	
	300,000	255,545	-	85.18%	602134	Football Season Tickets	
	375,000	167,500	25,000	44.67%	602136	Athletic Advertising Sales	
	130,000	81,885	48,115	62.99%	602139	Royalty	
	400,000	383,032	-	95.76%	602141	NCAA Revenues	
	25,000	12,703	-	50.81%	602144	Basketball Receipts	
	900,000	159,133	740,867	17.68%	602149	Investing in Champions	
	800,000	752,318	185,251	94.04%	602152	Florida Classic Consortium	
	200,000	228,453	-	114.23%	602153	MEAC Revenue	
	121,000	129,179	-	106.76%	602155	Athletic Parking/Vending	
	30,000	801	-	2.67%	604090	MISC	
	989,653	-	759,653	0.00%	615001	Transfers	
	9,828,653	7,838,244	1,781,308				
Amendment to the Budget	175,000	21,090	50,000	12.05%	602146	Tag Bragg	
Total Budget	10,003,653	7,859,334	1,831,308				
	Budgeted	Encumbrances	Expenditures	Projection	Balance		
Salary	3,875,425	427,849	3,368,377	79,199	-		
OPS	270,215	23,463	236,523	10,229	-		
SAOF	447,798	229	447,569	-	-		
Expense	2,851,322	91,747	2,676,577	82,998	-		
Scholarship	2,346,893	4,003	2,342,389	501	-		
OCO	12,000	-	12,000	-	-		
Mandatories	200,000	-	173,481	26,519	-		
	10,003,653	547,291	9,256,916	199,446	-		
Possible Shortfall: Revenue			10,003,653 (7,859,334) (1,831,308)				
			313,011				
					Transfers:		
					Foundation	500,000	
					Concession	159,653	
					NAA	100,000	
					Booster	130,000	
					Total	889,653	





FY2018-2019

Athletics Budget Review as of July 26, 2019

Florida A&M University Athletics Division As of 7/26/2019

Revenues:	Budgeted	2018-2019 Collected							
	9,828,653	8,534,403	87%						
Breakdown of Revenues Collected:	Budgeted	Actual	Projections	%	Account				
	3,920,000	4,166,818	-	106.30%	601000	Fees			
	620,000	535,045	-	86.30%	602130	Football Gate Receipts			
	250,000	275,000	-	110.00%	602131	Game Guarantees			
	662,000	809,000	-	122.21%	602131	Other Game Guarantees			
	100,000	134,463	-	134.46%	602132	Athletic Concession Sales			
	6,000	19,446	-	324.10%	602133	Athletic Program Sales			
	300,000	255,558	-	85.19%	602134	Football Season Tickets			
	375,000	167,500	-	44.67%	602136	Athletic Advertising Sales			
	130,000	81,885	-	62.99%	602139	Royalty			
	400,000	383,032	-	95.76%	602141	NCAA Revenues			
	25,000	12,703	-	50.81%	602144	Basketball Receipts			
	900,000	437,910	115,500	48.66%	602149	Investing in Champions			
	800,000	991,210	-	123.90%	602152	Florida Classic Consortium			
	200,000	281,971	-	140.99%	602153	MEAC Revenue			
	121,000	30,205	-	24.96%	602155	Athletic Parking/Vending			
	30,000	3,449	-	11.50%	604090	MISC			
	989,653	313,011	968,106	0.00%	615001	Transfers			
	9,828,653	8,898,207	1,083,606						
Amendment to the Budget		175,000	21,840	-	12.48%	602146	Tag Bragg		
Total Budget		10,003,653	8,920,047	1,083,606					
	Budgeted	Encumbrances	Expenditures	Balance					
Salary	3,834,223	-	3,807,542	26,681					
OPS	269,239	-	259,096	10,143					
SAOF	447,798	-	447,569	229					
Expense	2,894,750	10,965	2,821,455	62,331					
Scholarship	2,345,643	-	2,345,636	7					
OCO	12,000	-	12,000	-					
Mandatories	200,000	-	185,095	14,905					
	10,003,653	10,965	9,878,393	114,295					
Possible Shortfall:									
Revenue									
Overall Budget									
Revenue Collected									
Revenue Projection									
			10,003,653		Transfers:				
			(8,920,047)		Foundation	\$	968,106		
			(1,083,606)		NAA				
					Booster				
					Total		968,106		
Ending Fund Balance									
Net Loss (Gain)									
			0						



FY2018-2019



Athletics Budget Review as of August 7, 2019

Revenues:	Budgeted	2018-2019 Collected			
	10,003,653	8,876,440	89%		
Breakdown of Revenues Collected:		Budgeted	Actual	%	Account
		3,920,000	4,166,818	106.30%	601000 Fees
		-	(230,852)	0.00%	601299 Fee Waivers
		620,000	533,905	86.11%	602130 Football Gate Receipts
		250,000	275,000	110.00%	602131 Game Guarantees
		662,000	809,000	122.21%	602131 Other Game Guarantees
		100,000	134,463	134.46%	602132 Athletic Concession Sales
		6,000	19,446	324.10%	602133 Athletic Program Sales
		300,000	255,558	85.19%	602134 Football Season Tickets
		375,000	167,500	44.67%	602136 Athletic Advertising Sales
		130,000	81,885	62.99%	602139 Royalty
		400,000	383,032	95.76%	602141 NCAA Revenues
		25,000	12,703	50.81%	602144 Basketball Receipts
		900,000	625,852	69.54%	602149 Investing in Champions *
		800,000	992,002	124.00%	602152 Florida Classic Consortium
		200,000	281,971	140.99%	602153 MEAC Revenue
		121,000	30,205	24.96%	602155 Athletic Parking/Vending
		30,000	3,101	10.34%	604090 MISC
		989,653	313,011	0.00%	615001 Transfers
		9,828,653	8,854,600		
Amendment to the Budget		175,000	21,840	12.48%	602146 Tag Bragg
Total Budget		10,003,653	8,876,440		
	Budgeted	Encumbrances	Expenditures	Balance	
Salary	3,834,223	-	3,807,542	26,681	
OPS	269,239	-	259,096	10,143	
SAOF	447,798	-	447,569	229	
Expense	2,906,750	10,488	2,834,182	62,080	
Scholarship	2,345,643	(354)	2,345,636	361	
OCO	-	-	-	-	
Mandatories	200,000	-	185,095	14,905	
	10,003,653	10,134	9,879,120	114,399	
Revenue Collected	8,876,440.0				
Total Expenditures	(9,889,254.0)				
Profit (Loss)	(1,012,814)				

Notes:

*Investing in Champions collected amounts are reported from the system, the amounts that were listed previously were provided by the AD and sourced from the Box Office.





FY2019-2020 Athletics Budget

Revenues:	Budgeted	2019-2020 Collected				
	11,188,735	1,847,570	17%			
Breakdown of Revenues Collected:	Budgeted	Actual	Projections	%	Account	
	4,275,000	1,172,594	3,102,406	27.43%	601000	Fees
	550,000	-	550,000	0.00%	602130	Football Gate Receipts
	300,000	-	300,000	0.00%	602131	Game Guarantees
	710,000	2,500	707,500	0.00%	602131	Other Game Guarantees
	125,000	-	125,000	0.00%	602132	Athletic Concession Sales
	20,000	-	20,000	0.00%	602133	Athletic Program Sales
	250,000	147,619	102,381	59.05%	602134	Football Season Tickets
	150,000	-	150,000	0.00%	602136	Athletic Advertising Sales
	130,000	-	130,000	0.00%	602139	Royalty
	400,000	-	400,000	0.00%	602141	NCAA Revenues
	15,000	-	15,000	0.00%	602144	Basketball Receipts
	240,000	-	240,000	0.00%	602146	FAMU Rising
	75,000	1,250	73,750	1.67%	602146	Tag Bragg
	525,000	322,824	202,176	61.49%	602149	Investing in Champions
	900,000	-	900,000	0.00%	602152	Florida Classic Consortium
	200,000	60,000	140,000	30.00%	602153	MEAC Revenue
	35,000	10,679	24,321	30.51%	602155	Athletic Parking/Vending
	-	104	-	0.00%	604090	MISC
	8,900,000	1,717,570	7,182,534			
	2,288,735	130,000	2,158,735	0.00%	615001	Transfers
	2,288,735	130,000	2,158,735			
Total Budget		11,188,735	1,847,570	9,341,269		
	Budgeted	Encumbrances	Expenditures	Projection	Balance	
Salary	3,884,475	2,817,496	257,514	809,465	-	
OPS	266,640	65,125	5,670	195,845	-	
SAOF	350,000	500	-	349,500	-	
Expense	3,537,620	428,599	149,061	2,182,485	777,475 *	
Scholarship	2,950,000	-	57,319	2,892,681	-	
OCO	-	-	-	-	-	
Mandatories	200,000	-	70,295	129,705	-	
	11,188,735	3,311,720	539,859	6,559,681	777,475	

*This amount is being held in reserve, pending release. The release of these funds will be solely contingent upon the fundraising initiative from the Foundation.





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