







**FLORIDA A&M UNIVERSITY**  
**STATE UNIVERSITY SYSTEM OF FLORIDA**  
**2017-18 OPERATING BUDGET**  
**SUMMARY SCHEDULE I**

**FINAL BUDGET vs Preliminary Budget**

	<u>Summary Totals</u>		Notes
	FINAL	PRELIMINARY	
Beginning Fund Balance :	\$ 76,575,904	\$ 54,568,532	The initial fund balance was only an estimate. Actual expenditures were less than projected at June 30th. Please note that the fund balance is the cumulative amount for all funds.
<b><u>Receipts/Revenues</u></b>			
General Revenue	\$ 89,699,098	\$ 89,699,267	
Lottery	\$ 13,304,267	\$ 13,304,267	
Student Tuition	\$ 67,801,614	\$ 67,801,614	
Phosphate Research	\$ -	\$ -	
Other U.S. Grants	\$ 60,937,888	\$ 52,596,574	The receivables at June 30th was \$7.9m and was added to the preliminary amount of \$52m.
City or County Grants	\$ -	\$ -	
State Grants	\$ 4,561,518	\$ 4,665,269	
Other Grants and Donations	\$ 31,037,171	\$ 49,476,032	Transactions were reclassified to sales of goods/services and miscellaneous receipts.
Donations / Contrib. Given to the State	\$ -	\$ -	
Sales of Goods / Services	\$ 24,920,151	\$ 14,041,797	Transactions were reclassified from fees, and other grants and donations.
Sales of Data Processing Services	\$ -	\$ -	
Fees	\$ 13,564,090	\$ 29,601,933	Transactions were reclassified to sales of goods/services and miscellaneous receipts.
Miscellaneous Receipts	\$ 23,653,031	\$ 6,587,845	Transactions were reclassified from other grants and donations and fees.
Rent	\$ -	\$ -	
Concessions	\$ -	\$ -	
Assessments / Services	\$ -	\$ -	
Other Receipts / Revenues <sup>6</sup>	\$ -	\$ -	
Subtotal:	\$ 329,478,828	\$ 327,774,598	
Transfers In	\$ 4,865,635	\$ 4,537,066	
Total - Receipts / Revenues:	\$ 334,344,463	\$ 332,311,664	
<b><u>Operating Expenditures</u></b>			
Salaries and Benefits	\$ 170,351,756	\$ 168,594,110	Increased due to some departments not submitting budget documents timely.
Other Personal Services	\$ 12,432,718	\$ 12,585,446	
Expenses	\$ 77,629,349	\$ 79,637,564	Actual budget was less than originally projected. Also, some budgets were revised.
Operating Capital Outlay	\$ 4,034,541	\$ 4,034,479	
Risk Management	\$ 1,210,295	\$ 1,210,295	
Financial Aid	\$ 48,830,302	\$ 42,521,009	Submitted a revised budget.
Scholarships	\$ 3,200,000	\$ 3,200,000	
Waivers	\$ 130,838	\$ 130,838	
Finance Expense	\$ -	\$ -	
Debt Service	\$ 7,671,922	\$ 7,671,922	
Salary Incentive Payments	\$ -	\$ -	
Law Enforcement Incentive Payments	\$ 14,799	\$ 14,799	
Library Resources	\$ -	\$ -	
Institute of Government	\$ -	\$ -	
Regional Data Centers - SUS	\$ -	\$ -	
Black Male Explorers Program	\$ 198,000	\$ 198,000	
Phosphate Research	\$ -	\$ -	
Other Operating Category (Provide Details)	\$ -	\$ -	
Total Operating Expenditures :	\$ 325,704,520	\$ 319,798,462	
<b><u>Non-Operating Expenditures</u></b>			
Transfers	\$ 8,561,787	\$ 17,312,758	
Fixed Capital Outlay	\$ -	\$ -	
Carryforward (From Prior Period Funds)	\$ -	\$ -	
Other <sup>7</sup>	\$ -	\$ -	
Total Non-Operating Expenditures :	\$ 8,561,787	\$ 17,312,758	Debt service was included in this category and in the debt service category. The duplicate was removed from transfers.
Ending Fund Balance :	\$ 76,654,060	\$ 49,768,807	