May 13, 2024

Direct Support Organizations

Board of Trustees Meeting

Shawnta Friday-Stroud, Ph.D.

Vice President, University Advancement Executive Director, FAMU Foundation, Inc. Dean, School of Business and Industry





Approval of Minutes

Recommendation:

Approve the minutes of the March 6, 2024, Direct Support Organizations (DSO) and Athletics Committee Meeting.



Approval of DSO Budget for 2024-2025

Summary:

Consideration of the FAMU Foundation 2024-2025 Budget for Approval

Rationale:

This action is submitted for approval in accordance with FAMU Board of Trustees Policy No. 2018-01. The policy provides that the Board shall approve all budgets for any DSO board.

Recommendation:

Approve the FAMU Foundation 2024-2025 Budget.



Approval of DSO Board Members

Summary:

Consideration of DSO Board Member Approval

FAMU Foundation Board of Directors

Re-Elected to the Board (Term: January 1, 2025 - December 31, 2028)

- 1. Director Angela Adderley
- 2. Director John L. Green
- 3. Director Monica Williams Harris
- 4. Director Lisa R. LaBoo
- 5. Director Freddie Raines

Rationale:

This action is submitted for approval in accordance with FAMU Board of Trustees Policy No. 2018-01. The policy provides that the Board shall approve all appointments, including re-elected board members, to any DSO board.

Recommendation:

Approve the reappointment of Directors Angela Adderley, John L. Green, Monica Williams Harris, Lisa R. LaBoo, and Freddie Raines to the FAMU Foundation Board of Directors.





2023-2024 Fundraising Total as of 4/24/24

February 14, 2024, Fundraising Total:

\$21,676,074.21

(108% of \$20M Goal)

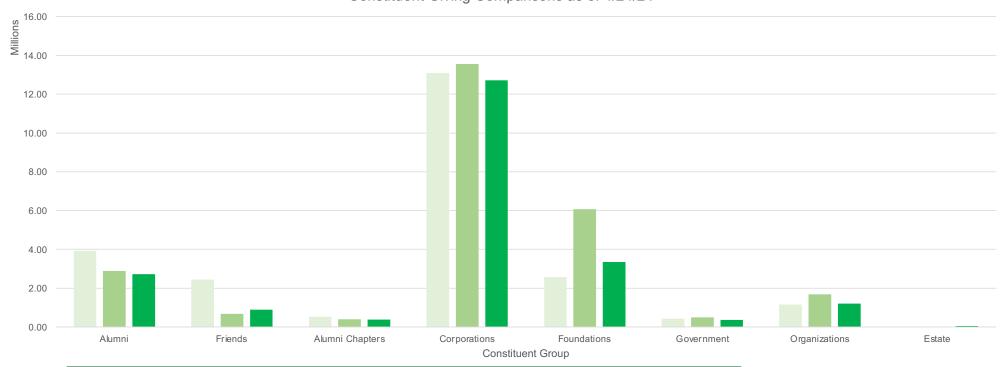
New Cash

2/14/24 - \$20,079,364.21 (93% of Total & 100% of \$20M Goal)

Pledges & Planned Gifts 2/14/24 - \$1,593,710 (7% of Total & 8% of \$20M Goal)

Year-to-Year Donor Constituent Comparison



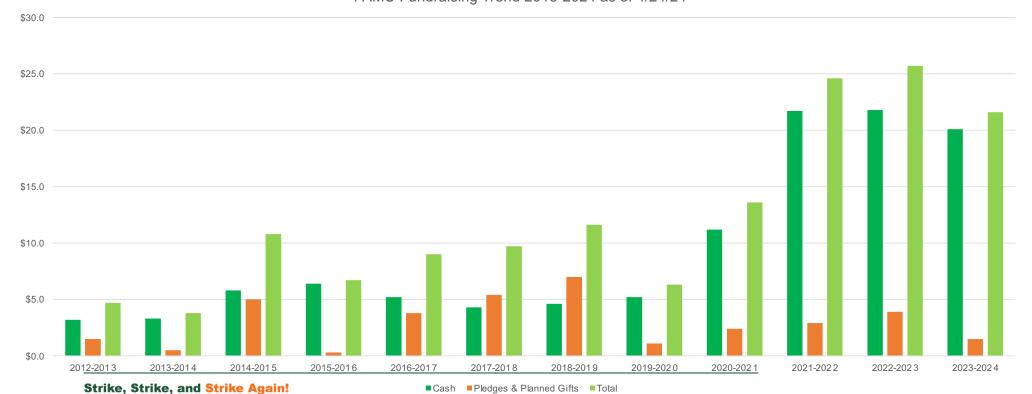


Strike, Strike, and Strike Again!

■ 2021-2022 ■ 2022-2023 ■ 2023-2024

Historical Fundraising Trend 2012-13 to 2023-2024 (as of 4/24/24)

FAMU Fundraising Trend 2013-2024 as of 4/24/24



2024 1887Strikes 5th Annual Day of Giving Campaign



FAMU Day of Giving
1887 Strikes

On April 18th at 9 a.m., for 1,887 minutes, join the FAMUly throughout Florida, across the country, and around the world as we rise together to help the University.



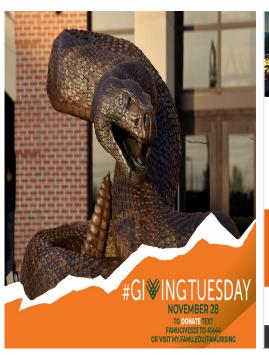
Collected: Goal: Donors: \$731,494.08 \$750,000 2481

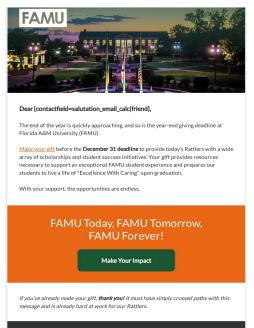
FIND A CAUSE



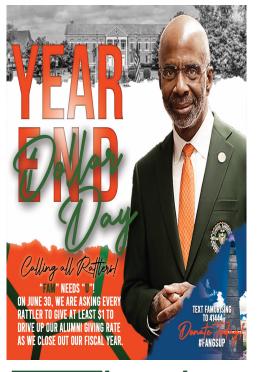
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Giving Opportunities during UA Campaigns













FAMU Foundation, Inc. Update

- FAMU Foundation Spring 2024 Board of Directors Meeting will be held on May 30 June 1, 2024, in Tampa, FL, in conjunction with the FAMU NAA Convention.
- FAMU Foundation Board Retreat will be held August 7-8, 2024, in Orlando, FL, in conjunction with the FAMU BOT Retreat.



FAMU Foundation, Inc. Update continued

- Investment Value \$160,105,439 as of March 31, 2024, as compared to \$153,690,017 as of September 30, 2023 (plus a short-term investment value of \$25,530,809)
- 2027 Investment Value Goal per FAMU's Boldly Striking Strategic Plan -\$200,000,000
- Endowment Value \$121,287,626 as of March 31, 2024, as compared to \$106,962,101 as of September 30, 2023
- 2027 Endowment Value Goal per FAMU's Boldly Striking Strategic Plan -\$150,000,000

Strike, Strike, and Strike Again!

FAMU National Alumni Association Update

- Excitement is building for the 2024 FAMU NAA Convention May 30 June 2 in Tampa, FL.
 This year's theme: One FAMU... STRONGER TOGETHER will host a number of workshops.
 - o Student affairs and parent engagement featuring Provost Watson and VP William Hudson
 - o The State of Athletics with VP Tiffani-Dawn Sykes
 - o President Robinson's State of the University address
- Twenty-two (22) FAMU alumni will be honored at the Distinguished Alumni Awards Gala, including our very own Foundation Board Member Elaine E. Armster.
- Refer to FAMU NAA.ORG for more information on workshops, other activities associated with the convention. This year's convention aligns with our BOT meeting with all of our DSOs.

FAMU Rattler Boosters Update

- Women's and Men's Track
 - Purchased a Tent for the Track teams for Field events.
 - Providing Nutritional snacks for the seasonal.
- Women's Tennis
 - Purchased Nutritional snacks for the season.
- Men's Basketball
 - Providing \$20,000 to the base salary.
 - Providing Nutritional snacks.



FAMU Rattler Boosters Update continued

- Women's Basketball
 - Providing \$20,000 to moving cost.
 - Providing Nutritional snacks for SWAC tournaments.
- All Sports
 - Contribution to the FANG Awards banquet.
 - Working with 220 Quarterback Club, raised over \$50,000 for Women's Sports.
 - In conjunction with 220 Quarterback Club for the 3rd year, we installed the Football Cooling station this summer.
 - The annual Fall Sports Banquet honoring Volleyball, Cheerleading, Women's Cross Country, and Football will be held on August 10, 2024.

