



**Florida Agricultural and Mechanical University
Board of Trustees**

Budget, Finance and Facilities Committee
Trustee Kimberly Moore, Committee Chair

Wednesday, August 4, 2021 – Thursday, August 5, 2021
Location: College of Law (Orlando, FL)

MINUTES

Committee Members Present: Kimberly Moore - Chair, Otis Cliatt, Kelvin Lawson, Belvin Perry, Craig Reid, and Kenny Stone

Call to Order/Roll Call

Chair Moore called the meeting to order. Dr. Turner called the roll. A quorum was present.

NOTE: The meeting agenda items were re-arranged and presented over a two-day period during the BOT Retreat. The minutes are provided with items shown in the order presented.

ACTION ITEM

2021-2022 Final University Budget

University Budget Director Nichole Murry reminded that the preliminary budget was approved by the board in June 2021. Murry proceeded with presenting an overview of the 2021-2022 Operating Budget Summary Schedule document that was provided as handouts and in the committee materials. The BOT-approved final university operating budget is due to the Florida Board of Governors by August 11, 2021.

Questions/Comments re: 2021-2022 Final University Budget

- Trustee Harper suggested development of a comparison showing the changes from the previous year.
Response: Trustee Moore informed that University Budget Director Nichole Murry will provide Board members with a side-by-side comparison of the FY20/21 and FY21/22 operating budgets with explanations.

The motion to approve this action item was carried.

Banking Resolution

General Counsel Dr. Denise Wallace presented the banking resolution that designates the University President, newly appointed Interim Chief Financial Officer W. Rebecca Brown, and its Assistant Vice President and Controller as authorized signatories.



The motion to approve this action item, with the modification to correct the name W. Rebecca Brown as Interim Chief Financial Officer, was carried.

INFORMATION ITEM

Board Member Financial (at-a-glance)

Trustee Moore directed committee members to review the “Procurement-at-a-glance” document in the committee materials packet. The document provides detail on approval routing based on transaction dollar amount thresholds.

DISCUSSION ITEMS

University’s Master Plan Discussion

Consultant Shawn Kalbli led the discussion on the **University Campus Master Plan**. Kalbli provided an overview of the Campus Master Plan Update 2015-2025 that included proposed housing facilities locations, proposed academic, support facilities and housing demolition (not inclusive of Gibbs Hall which was discussed following this presentation). Additionally, Kalbli presented proposed renovations and infrastructure modifications. Kalbli stated that the presented drawings are based on the prior plan and may not be where FAMU is headed today. NOTE: The University Campus Master Plan has to be completed October 2022. There will be several opportunities in the planning and review process for stakeholder input.

David Vincent of JRA Architects, Inc. discussed **current housing considerations** related to Gibbs Hall, Palmetto South and Phase III Apartments. Chris presented information on the **deferred maintenance plan**.

Questions/Comments re: Current Housing Considerations

- Trustees requested clarification on renovation and remodeling costs versus replacement costs. Additionally there were concerns regarding the reduction in the number of beds and accommodating the students’ desire and need for on-campus housing.
Response: Trustee Moore committed to having a document developed by staff that includes summary of housing options, goals, timing of options, costs, longevity / effectiveness of each option.
- Trustee Harper suggested exploration for establishing a real estate foundation similar to what has been done at North Carolina A&T University.

VP Hudson presented information on **future housing options**. Currently 2450 beds are on campus. A cost analysis to compare the options for renovation/remodeling with replacement of Gibbs Hall, Palmettos South and Phase III is being done and will be presented to the BOT. This analysis is similar to what is currently being requested from the previous discussion on



current housing considerations. VP Hudson reviewed a chart on the analysis of remaining and added beds and proposed next steps.

Questions/Comments re: Future Housing Options

- Clarification was provided to ensure Trustees that when residence halls are renovated/remodeled and replaced, the goal is for the overall total bed count to be “net neutral”. Also, construction will be done in phases to consider an appropriate amount of beds are on line for students.
- Trustee Reed stated that we must strategically place housing and other facilities in consideration of the campus master plan.

The meeting adjourned.