

September 27, 2023

Trustee Craig Reed

Agenda Item VI



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FY2023-2024 University Carryforward
Spending Plan and Fixed Capital Outlay
Budget

Strike, Strike, and **Strike Again!**

FY2023-2024 University Carryforward Spending Plan and Fixed Capital Outlay Budget

Proposed Board Action:

- **Florida Statutes Section 1011.45(2)**
- **Florida Statutes Section 1011.45(3)**
- **E&G Carryforward Balance Less 7% Statutory Reserve Requirement (Amount Requiring Approved Spending Plan): \$23 million**
- **Fixed Capital Outlay Budget Total: \$63 million**
- **Due date: September 30th**

Recommendation: It is recommended that the Board of Trustees approve the FY2023-2024 Carryforward Spending Plan and the Fixed Capital Outlay Budget.